Appendix A

ARTICLES OF ASSOCIATION FOR XER TECH HOLDING AB (PUBL)

Reg. no 556769-3063

§ 1 Company name
The company name is Xer Tech Holding AB. The company is public (publ).

§ 2 Registered office of the Board
The Board of Directors has its registered office in Kävlinge.

§ 3 Object of the company
The object of the company’s main operations is, either directly or through wholly or partly owned subsidiaries, to carry out the development, sale and operation of unmanned aerial vehicles, surveillance activities, the provision of security services, and related activities.

§ 4 Share capital
The share capital shall be not less than SEK 85,000,000 and not more than SEK 340,000,000.

§ 5 Number of shares, etc.
The number of shares shall be not less than 50,000,000 and not more than 200,000,000, all of the same class. Each share carries one vote. All shares carry an equal share of the company’s profit.

§ 6 Board of Directors
The Board of Directors shall consist of 3–10 members with not more than 10 deputies.

§ 7 Auditors
The company shall have 1–2 auditors with not more than 2 deputy auditors, or a registered auditing firm.

§ 8 Notice of General Meetings
Notice of a General Meeting shall be made through an announcement in the Swedish Official Gazette (Post- och Inrikes Tidningar) and by making the notice available on the company’s website. Simultaneously with the notice, the company shall by way of announcement in Dagens Industri inform that notice has been made.

Notice of an Annual General Meeting and an Extraordinary General Meeting at which an amendment to the articles of association will be considered, shall be made not earlier than six weeks and not later than four weeks before the meeting. Notice of any other Extraordinary General Meeting shall be made not earlier than six weeks and not later than two weeks before the meeting.

§ 9 Notification of attendance at a general meeting
Shareholders who wish to participate in a general meeting shall notify the company no later than the date specified in the notice to the meeting. This day may not be a Sunday, other public holiday, Saturday, Midsummer Eve, Christmas Eve or New Year's Eve, and may not occur earlier than the fifth working day before the General Meeting.

§ 10 General meeting
The Annual General Meeting shall be held annually within six (6) months after the end of each financial year. General Meetings may be held in Stockholm, Gothenburg or Malmö.

The Chairman of the Board, or the person appointed by the Board for this purpose, shall open the general meeting and preside until a chairman of the meeting has been elected.

§ 11 Agenda at the Annual General Meeting
The following business shall be dealt with at the Annual General Meeting.

1. Election of a chairman of the meeting,
2. Preparation and approval of the voting list,
3. Presentation and approval of the agenda,
4. Where applicable, election of one or two persons to verify the minutes,
5. Determination of whether the meeting has been duly convened,
6. Presentation of the annual report and the auditor's report and, where applicable, the consolidated financial statements and the consolidated auditor’s report,
7. Resolutions regarding
    a) adoption of the income statement and balance sheet and, where applicable, the consolidated income statement and consolidated balance sheet,
    b) allocation of the company’s profit or loss in accordance with the adopted balance sheet,
    c) discharge from liability for the members of the Board of Directors and the CEO,
8. Determination of remuneration for the Board of Directors and the auditors,
9. Election of the Board of Directors and of an auditing firm or auditors,
10. Other matters that are to be addressed pursuant to the Swedish Companies Act or the articles of association.

§ 12 Central securities depository clause
The company’s shares shall be registered in a central securities register in accordance with the Swedish Central Securities Depositories and Financial Instruments Accounts Act (1998:1479).

§ 13 Financial year
The company’s financial year shall comprise the period from 1 January to 31 December.

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